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**STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF CONSUMER SERVICES**

IN THE MATTER OF DETERMINING
Whether there has been a violation of the
Consumer Loan Act of Washington by:

NO. C-04-107-06-CO02

CYBERLOANOFFICER.COM, INC. and
MOHAMMED KARKUKLY, CEO and Owner,
NAHED KARKUKLY, President and Owner,
AHMAD KARKUKLY, Vice President and Owner,

CONSENT ORDER
BETWEEN THE DEPARTMENT
AND AHMAD KARKUKLY

Respondents.

COMES NOW the Director of the Department of Financial Institutions (Director), through his designee
Chuck Cross, Division Director, Division of Consumer Services, and Ahmad Karkukly, and finding that the issues
raised in the captioned matter may be economically and efficiently settled, agree to the entry of this Consent
Order. This Consent Order is entered pursuant to chapter 31.04 of the Revised Code of Washington (RCW) and
RCW 34.05.060 of the Administrative Procedure Act based on the following:

AGREEMENT AND ORDER

The Department of Financial Institutions, Division of Consumer Services (Department), and Respondent
have agreed upon a basis for resolution of the matters alleged in Statement of Charges No. C-04-107-04-SC01
(Statement of Charges), entered June 17, 2004 (copy attached hereto). Pursuant to chapter 31.04 RCW, the
Consumer Loan Act (Act), and RCW 34.05.060 of the Administrative Procedure Act, Respondent hereby agrees
to the Department's entry of this Consent Order and further agrees that the issues raised in the above captioned
matter may be economically and efficiently settled by entry of this Consent Order. The parties intend this Consent
Order to fully resolve the Statement of Charges.

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CONSENT ORDER
BETWEEN THE DEPARTMENT
AND AHMAD KARKUKLY
C-04-107-06-CO02

1 Based upon the foregoing:

2 **A. Jurisdiction.** It is AGREED that the Department has jurisdiction over the subject matter of the
3 activities discussed herein.

4 **B. Waiver of Hearing.** It is AGREED that Respondent has been informed of the right to a hearing
5 before an administrative law judge, and that he has waived his right to a hearing and any and all administrative and
6 judicial review of the issues raised in this matter, or of the resolution reached herein.

7 **C. Good Faith.** It is AGREED that Respondent represents that upon learning of these administrative
8 charges, Respondent acted in good faith by immediately contacting the Department to fully cooperate towards
9 prompt resolution. Respondent further represents that he has not had any ownership interest in Respondent
10 Cyberloanofficer.com, Inc. since 2001.

11 **D. Declaration.** It is AGREED that Respondent provided the Department with a signed declaration
12 stating that has not been an owner or officer of Respondent Cyberloanofficer.com, Inc. since 2001. It is further
13 AGREED that a true and correct copy of the same declaration is attached hereto and incorporated by this reference
14 as though fully set forth herein.

15 **E. Application.** It is AGREED and ORDERED that Respondent will refrain from submitting or causing
16 to be submitted to the Department an application for licensing under the Act for a period of five (5) years from the
17 date of the entry of this Consent Order, whether in his name or on his behalf either directly or indirectly, as owner,
18 manager, or otherwise. It is further AGREED that, should Respondent apply to the Department for any license
19 issued pursuant to chapter 31.04 RCW at any time after five (5) years from the date of the entry of this Consent
20 Order, he shall be required to meet any and all application requirements in effect at that time.

21 **F. Ban from Industry.** It is AGREED and ORDERED that Respondent is prohibited from participation
22 in the conduct of the affairs of a licensed consumer loan company operating in Washington, or a consumer loan
23 company subject to licensing that holds itself out as able to conduct business with Washington consumers for a
24 period of five (5) years from the entry of this consent order in any capacity, including but not limited to: (1) any

1 financial capacity whether active or passive or (2) as an officer, director, principal, employee, or loan originator.
2 The prohibition is based on Respondents' failure to surrender its license in compliance with Departmental
3 procedures.

4 **G. Consent to Be Bound By Order.** It is AGREED that the parties shall be bound by the terms and
5 conditions of this Consent Order as set forth herein.

6 **H. Authority of the Department.** It is AGREED that nothing in this Consent Order shall be construed
7 as preventing the Department from fully exercising its authority and enforcing any provision of Title 31 Revised
8 Code of Washington and Title 208 of the Washington Administrative Code.

9 **I. Authority to Execute Order.** It is AGREED that the undersigned have represented and warranted
10 that they have the full power and right to execute this Consent Order on behalf of the Respondents.

11 **J. Non-Compliance with Order.** It is AGREED that Respondents understand that failure to abide
12 by the terms and conditions of this Consent Order may result in further legal action by the Director. In the
13 event of such legal action, Respondents may be responsible to reimburse the Director for the cost incurred in
14 pursuing such action, including but not limited to, attorney fees.

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1 K. **Voluntarily Entered.** It is AGREED that the undersigned Respondents have voluntarily entered into
2 this Consent Order, which is effective when signed by the Director's designee.

3 L. **Completely Read, Understood, and Agreed.** It is AGREED that Respondents have read this
4 Consent Order in its entirety and fully understand and agree to all of the same.

5 **RESPONDENT:**

6 **AHMAD KARKUKLY**

7 By:


8 
9 Ahmad Karkukly

10 DO NOT WRITE BELOW THIS LINE

11 THIS ORDER ENTERED THIS 13th DAY OF ^{September} ~~AUGUST~~, 2006.



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CHUCK CROSS
Director
Division of Consumer Services
Department of Financial Institutions

STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF CONSUMER SERVICES

IN THE MATTER OF:

NO. C-04-107-06-CO02

CYBERLOANOFFICER.COM, INC. and
MOHAMMED KARKUKLY, CEO and
Owner, NAHED KARKUKLY, President and
Owner, AHMAD KARKUKLY, Vice
President and Owner,

DECLARATION OF
AHMAD KARKUKLY

Respondents.

I, Ahmad Karkukly, declare:

- I am above the age of eighteen and based upon my personal knowledge am competent to testify to the facts as stated in this declaration.
- I am no longer and officer or owner of Cyberloanofficer.com, Inc., and have not acted in such capacity since 2001.

I certify under penalty of perjury under the laws of the State of Washington that the foregoing is true and correct and that I have read and understand all of the above.

DATED this 30th day of August, 2006, in Chicago, Illinois.
City State


Signature of Ahmad Karkukly

Ahmad Karkukly
Print Name

847-340-2710
Phone Number

DECLARATION OF
AHMAD KARKUKLY

DEPARTMENT OF FINANCIAL INSTITUTIONS
Division of Consumer Services
PO Box 41200
Olympia WA 98504-1200
(360) 902-8703